

SENATE BILL No. 202

DIGEST OF INTRODUCED BILL

Citations Affected: None (noncode).

Synopsis: Bonds for purchase of hotel facility. Allows the trustees of Indiana University to issue bonds for acquisition, renovation, expansion, and improvement of the hotel facility adjacent to the conference facility on the Indianapolis campus.

Effective: July 1, 2005.

Wyss, Simpson

January 4, 2005, read first time and referred to Committee on Appropriations.

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Introduced

First Regular Session 114th General Assembly (2005)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2004 Regular Session of the General Assembly.

SENATE BILL No. 202

A BILL FOR AN ACT concerning education finance.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. [EFFECTIVE JULY 1, 2005] **The trustees of Indiana**
2 **University may issue and sell bonds under IC 20-12-8, subject to**
3 **the approvals required by IC 20-12-5.5, to provide funds for the**
4 **acquisition, renovation, expansion, and improvement of the hotel**
5 **facility (including all functionally related and subordinate**
6 **components of the hotel facility) adjacent to the Indiana University**
7 **Conference Center on the Indianapolis campus and may undertake**
8 **the project if the total costs financed by the bond issue, excluding**
9 **amounts necessary to provide money for debt service reserves,**
10 **credit enhancement, or other costs incidental to the issuance of the**
11 **bonds, do not exceed thirty million dollars (\$30,000,000).**

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